SULLIVAN, MOUNTJOY, STAINBACK & MILLER PSC

ATTORNEYS AT LAW

Ronald M. Sullivan Jesse T. Mountjoy Frank Stainback James M. Miller Michael A. Fiorella R. Michael Sullivan Bryan R. Reynolds* Tyson A. Kamuf Mark W. Starnes C. Ellsworth Mountjoy John S. Wathen February 11, 2016

Via Federal Express

Jeff DeRouen Executive Director Public Service Commission 211 Sower Boulevard, P.O. Box 615 Frankfort, Kentucky 40602-0615

RECEIVED

FEB 1 2 2016

PUBLIC SERVICE COMMISSION

Also Licensed in Indiana

Re: Joint Application of Kenergy Corp. and Big Rivers Electric Corporation for Approval of Contracts and for a Declaratory Order – Case No. 2013-00413

Dear Mr. DeRouen:

Enclosed on behalf of Big Rivers Electric Corporation ("*Big Rivers*") are an original and five (5) copies of Big Rivers' quarterly update in compliance with ordering paragraph number 5 of the order of the Public Service Commission ("*Commission*"), dated January 30, 2014, in the above-referenced docket.

Please confirm the Commission's receipt of this information by having the Commission's date stamp placed on the enclosed additional copy and returning it to Big Rivers in the self-addressed, postage paid envelope provided.

I certify that on this date, copies of this letter and enclosures were sent to each of the persons on the attached service list by first-class U.S. mail, postage pre-paid.

Please feel free to contact me with any questions about this filing.

Sincerely yours,

fimer m. mille

James M. Miller

Telephone (270) 926-4000 Telecopier (270) 683-6694 JMM/lm Enclosures

cc:

100 St. Ann Building PO Box 727 Owensboro, Kentucky 42302-0727 DeAnna Speed

www.westkylaw.com

Service List PSC Case No. 2013-00413

Jennifer B. Hans Dennis G. Howard, II Lawrence W. Cook Assistant Attorneys General 1024 Capital Center Dr. Suite 200 Frankfort, KY 40601-8204

Michael L. Kurtz, Esq. Kurt J. Boehm, Esq. Jody Kyler Cohn, Esq. Boehm, Kurtz & Lowry 36 E. Seventh St., Suite 1510 Cincinnati, Ohio 45202

David Brown, Esq. Stites & Harbison, PLLC 400 W. Market Street Suite 1800 Louisville, KY 40202

Robert A. Weishaar, Jr. McNees Wallace & Nurick LLC 777 N. Capitol St., NE Suite 401 Washington, DC 20002-4292

Michael Early Century Aluminum One South Wacker Drive Suite 1000 Chicago, IL 60606

Rick Walter, Esq. Boehl Stopher & Graves, LLP 410 Broadway Paducah, KY 42001

Thomas C. Brite, Esq. Brite & Hopkins, PLLC 83 Ballpark Road Hardinsburg, KY 40143 J. Christopher Hopgood, Esq. 318 Second Street Henderson, Kentucky 42420

BIG RIVERS ELECTRIC CORPORATION

JOINT APPLICATION OF KENERGY CORP. AND BIG RIVERS ELECTRIC CORPORATION FOR APPROVAL OF CONTRACTS AND FOR A DECLARATORY ORDER CASE NO. 2013-00413

Response to Commission Order dated January 30, 2014 Ordering Paragraph 5

February 12, 2016

1 Ordering Paragraph 5) Big Rivers and Kenergy shall individually file 2 within 45 days of the end of each calendar quarter, with copies served to 3 the parties to this case, a report detailing the revenues and expenses incurred by each in connection with each component of the Century Sebree 4 Transaction Agreements, including the energy usage consumed by Century 5 6 Sebree expressed in either MWh or kWh. 7 8 **Response)** Attached hereto is Big Rivers' report for the calendar quarter ending 9 December 31, 2015. 10

11 **Respondent)** Lindsay N. Barron

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Big Rivers Electric Corporation Case No. 2013-00413 Century Sebree Transaction Agreements Revenue and Expense Detail (Big Rivers Invoiced to Kenergy and/or Century)¹ For the Quarter Ended December 31, 2015

| ELECTRIC | C SERVICE AGREEMENT/ARRANGEMENT AND | PROCUREMENT AGREEMENT ² | | |
|---------------------------------|--|---|----|--------------|
| Applicable Section of Agreement | | | | Amount |
| 4.2 | Applicable RTO Charges | | | |
| | 4.2.1/4.2.3/4.2.5 MISO settlement Statement Activity | | | |
| | BR_SEBRAO Settlement Statemen | ts | \$ | 292.15 |
| | ZRC attributable to BREC.SEBR | EE | \$ | - |
| | FTR/ARR attributes to BREC.SE | BREE | \$ | - |
| | 4.2.2 Transmission Services (AREF#NL1442) | | \$ | 123.97 |
| | 4.2.4 Transmission Upgrades (Sch 26A) | | \$ | (420,370.27) |
| OPERATIO | ONAL SERVICES AGREEMENT ² | · 我们在你们的你们的你们的你们的你们的你们的你们的你们的你们的你们。" | | |
| | Section of Agreement | | | |
| 6.1 | Reimbursement and Payment | | | |
| | 6.1.2(i) Excess Reactive Demand | | \$ | 7,518.51 |
| | 6.1.2(ii) Excess Energy Rate | | \$ | - |
| DIRECT A | GREEMENT ³ | · 如何是你的问题。""你们是你们的你们的你们,你们们不是你们的你?" | | |
| Applicable | Section of Agreement | | | |
| 4.1 | Direct Payment Obligations | | | |
| | Century shall reimburse Big Rivers for: | | | |
| | 4.1(d)(i) all other third-party, out of pocket Costs of Big Rivers | | \$ | 145,317.51 |
| | 4.1(d)(iii) the Cost, including allocated internal overhead costs, of | | | |
| | (A) 1.25 full-time-equivalent employees of Big Rivers with respect to the period in which Big Rivers is the Market Participant, or | | \$ | - |
| | (B) 0.5 full-time-equivalent employee of Big Rivers with respect to the period in which Big Rivers is not the | | \$ | 23,459.82 |
| | Market Participant | | ÷ | 20,109.02 |
| | Total Quarter Ended December 31 | , 2015 | \$ | (243,658.31) |
| | Total kWh Consumption Quarter I | Ended December 31, 2015 ¹ | | - |
| | Note(s): 1. Effective January 1, 2015, Big Riv | vers was no longer the MISO Market Participant for Century Aluminum. | | |
| | January 31, 2014 ESA and APA A and exclude any direct charges to | ergy include ongoing MISO market power transaction settlement true-ups under the agreements and operational costs under the OSA Agreement effective January 1, 2015 Century Aluminum from Kenergy. | | |
| | · · · · · · · · · · · · · · · · · · · | es billed directly to Century Aluminum under the Direct Agreement effective direct charges to Century Aluminum from Kenergy. | | |